eValue
Investment Solutions

Factsheet: Pensions Freedom Planner

What is it?

eValue's Pension Freedom Planner tool has been designed to help consumers explore their retirement options in greater detail. The planning tool enables the user to analyse their current retirement situation, based on all of the assets and income that they may have available during their retirement. It allows them to alter their retirement options and explore "what if" scenarios to show, how changing any element of their retirement plan could improve their lifestyle in the future.

Why is it important?

Consumers need to understand the impact of different retirement options on the sustainability and risk to their future lifestyle. The Pension Freedom Planner allows the user to identify shortfalls, make changes to help meet those shortfalls and in doing so gives the context a consumer needs to make good financial decisions.

Who should use it?

The Pension Freedom Planner is designed for both consumers and advisers. It can be used by advisers as part of the advice process to assist in making suitable client recommendations.

Consumers can also use the Pension Freedom Planner solution directly. The solution is designed to help consumers to make sensible and well informed decisions

How is it used?

It is an online tool, which is intended to be used to create a retirement plan. Data is input by the user in as little or as much detail as they choose and the tool uses this data to generate projections for the future. A range of "what if" scenarios can be created which can be used for comparison. These can be saved for future reference.

A report can be produced to provide a summary of the information that has been input.

How do the projection forecasts work?

The basis of all assumptions on Pension Freedom Planner solution and, indeed, all Advisa Centa solutions is stochastic forecasting. We calculate 1,000 different scenarios and show the range of possible returns, highlighting not only the likely middle result but also the full range between higher and lower results.

The forecasts take into account all types of possible scenarios such as large and sudden rises or drops in the equity markets.
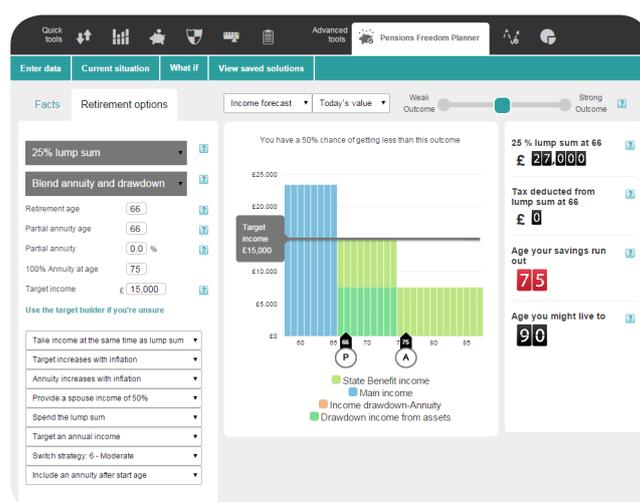
All our solutions are available via our adviser suite of tools, Advisa Centa. Visit **www.evalueis.com** for more information.

Key Differences - At a glance

Allows the user to select a variety of "at" and "in" retirement options

Interactive slider shows the effect of different market conditions.
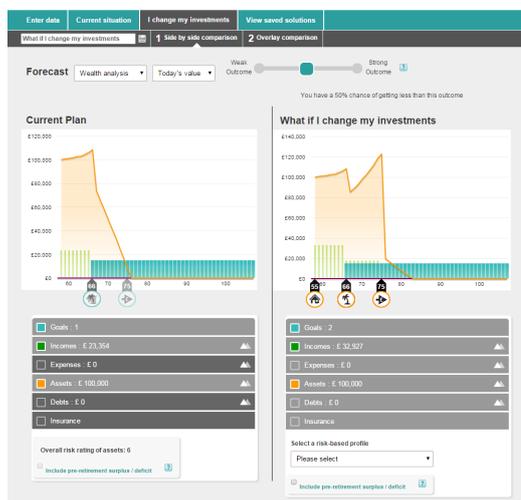
What If' scenarios provide a selection of scenarios to improve the consumer's future retirement income.